

Terms and Conditions

Swap free trading accounts are available only to those clients who cannot use 'swaps' owing to their religious beliefs. Accordingly, in all instances where a request for an Islamic (Swap free) trading account is lodged with Niivesh Capital, we reserve the right to require an adequate justification for and/or proof of the necessity or need of any such conversion. Furthermore, Niivesh Capital reserves the right to refuse to process any such request, at its sole discretion, for any reason whatsoever, without being obliged to provide any explanation or justification.

While you may lodge a request for an Islamic (Swap free) trading account at any time, the lodgment of any such request entails that all other live trading accounts of yours will automatically be converted into Swap free trading accounts also, without any further notice being required.

Fees

Swap free trading accounts do not pay or earn swap or interest on any trades. Niivesh Capital Raw Spread and Standard Account commissions and spreads apply. Niivesh Capital may, at its discretion, update fees relating to Swap free trading accounts on its website from time to time.

Abuse and Termination

Swap free trading accounts are to be used in good faith and, you must not use the Swap free trading account to make profits from swaps or, not paying swaps. You should also note that you may not request the payment of any Swap amounts that have been lost as a result of converting your live trading Account(s) into one or more Swap free trading accounts for the period during which your real trading account(s) has/have been converted into one or more Swap free trading accounts.

Niivesh Capital reserves the right to revoke the Swap free status without having to provide reasoning for this. If Niivesh Capital reasonably believes that a Swap free trading account is being abused by you taking advantage of not paying swaps, in the form of, but not limited to; fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap free trading account, then we reserve the right, in our sole discretion, to do any one of or all of the following:

- a) Revoking Swap free privilege to all live trading Accounts that are under suspicion of exploitation;
- b) Correction and recovery of accrued Swaps and related accrued interest expenses and/or costs pertaining to and all of the client's Swap free trading Accounts for the period which the Accounts were converted into Swap free status;
- c) Termination of the client agreement;
- d) Nullifying all trades carried out on your trading Accounts and, cancelling any profits earned or losses incurred on your trading Accounts.

We advise that we reserve the right to cancel the Swap free privilege granted to any live Account at any time without being obliged to provide any explanation or justification.